

		NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed SHENANDOAH Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Logan Administration Building Board Meeting Room 304 W Nishna Rd Shenandoah, IA 51601		Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.shencsd.com/vnews/display.v/ART/67b8db88e7b17			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	5,677,798	5,677,798	5,918,855
Instructional Support Levy	2	43,816	43,816	112,919
Management	3	312,654	312,654	511,314
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	47,868	47,868	127,226
Regular Physical Plant and Equipment	6	148,741	148,741	154,293
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	6,230,877	6,230,877	6,824,607
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		13.96382	13.45174	14.73079
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		647	769	18.86
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,856	3,434	20.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district's cash reserve levy was increased to offset the cost of special education costs not funded by the state. Property and Casualty Insurance costs reflect increases due to state and national natural disasters. Workers' Compensation costs continue to increase.